

# EQUIPMENT FINANCING

# SECTION 179

## IRS TAX DEDUCTION



Small businesses can take advantage of IRS Section 179 of the IRS Tax Code when purchasing or financing equipment or software. Using IRS Section 179 is simple and an excellent way to acquire the necessary equipment to grow your business. The IRS Section 179 allows businesses to deduct the total purchase price of any qualifying equipment or software purchased in 2022, up to \$1,080,000, before paying off their loans.

Having the equipment you need quickly means you can start earning a profit without tapping into your existing cash reserves. Taking advantage of the IRS Section 179 can also allow you to invest the money saved through the tax deduction to grow your business in other areas.

CAN Capital offers equipment financing on new or used equipment, with funding up to \$250k and 24 to 72 month terms. We only do a soft credit pull, so there is no impact on your credit. Our process is fast and easy. Once the simple application process is complete, the business can be approved and funded as fast as the same business day.

### EXAMPLE OF IRS SECTION 179\*

Equipment Cost	\$20,000
Section 179 Deduction	\$20,000
Tax Savings (assumes a 21% Corp Tax Rate)	\$4,200
Lowered Cost of Equipment after Tax Savings	\$15,800

*\*Example provided for informational purposes only, actual tax savings may vary.*



# CAN CAPITAL

[www.cancapital.com](http://www.cancapital.com) | 1.866.439.2755

CAN Capital, Inc. makes equipment financing available through equipment loans and leases offered by various providers of such products.

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